

**Healthy Lives International Society**

**(Malawi Water Project)**

**Financial Statements**

**Year Ended December 31, 2017**

**Healthy Lives International Society**  
**(Malawi Water Project)**  
**Balance Sheet**  
**December 31, 2017**  
*(Unaudited)*

**ASSETS**

Current Assets

Bank	\$ 108,417
Advances	2,707
Account Receivable	<u>24,553</u>
	<u>135,677</u>
 <b>Total Assets</b>	 <b>\$ <u>135,677</u></b>

**LIABILITIES & NET ASSETS**

Current Liabilities

Accounts Payable	\$ 6,668
Accrued Expenses	<u>2,624</u>
<b>Liabilities</b>	<b><u>9,292</u></b>

Net Assets 126,385

**Total Liabilities & Net Assets** **\$ 135,677**

Approved by the Board of Directors

---

**(Malawi Water Project)**  
**Income Statement**  
**Year Ended December 31, 2017**  
*(Unaudited)*

---

**REVENUE**

Funds Received in Canada – Tax Receipts Issued	\$ 21,690
Funds Received from Canadian Registered Charities	209,923
Funds Received from Provincial Government	25,000
Non Tax-Received Funds from Outside Canada	6,018
Non Tax-Received Funds in Canada	<u>35</u>
	<u><b>262,666</b></u>

**EXPENDITURES**

Bank Charges	159
Insurance	1,180
Expenditure on Charitable Activities – attached schedule	<u>134,942</u>
	<u><b>136,281</b></u>

**EXCESS REVENUE over EXPENDITURES** \$ **126,385**

**(Malawi Water Project)**  
**Expenditure on Charitable Activities**  
**Year Ended December 31, 2017**  
*(Unaudited)*

	<b>Central Malawi Region</b>	<b>Northern Malawi Region</b>	<b>Southern Malawi Region</b>	<b>Total</b>
Personnel & Labour Costs	8,532	13,686	9,555	31,773
Transportation	2,264	8,878	21,032	32,174
Communication	609	747	1,449	2,805
Protective Wear	164	85	161	410
Raw Materials	755	1,802	3,301	5,858
Paints & Lubricants	406	78	92	576
Tools	71	6	143	220
Containers & Storage	56	109	174	339
Cleaning Supplies	31	8	3	42
Office Supplies	456	19	796	1,271
Biosand Filter Hardware	382	16	1,302	1,700
Health Promotion Hardware	68	172	2	242
Biosand Filter Activities	1,221	1,439	80	2,740
Community Health Promotion	400	418	136	954
Community Outreach Activities	0	8	314	322
Factory Upgrade & Operation	431	221	20,155	20,807
Team Education & Training	1,542	2,095	3,867	7,504
Project Monitoring & Agent Costs	7,575	8,908	8,722	25,205
<b>Total Charitable Activity Spending</b>	<b>24,963</b>	<b>38,695</b>	<b>71,284</b>	<b>134,942</b>

**Healthy Lives International Society**

**(Malawi Water Project)**

**Financial Statements**

**Year Ended December 31, 2017**

*(Unaudited)*

**Notes**

As a small Canadian registered charity, with donations under \$500,000, the acquisition of any tangible assets is recorded as an expense in the current period. During the year ended December 31, 2017, the following expenditures on tangible assets were expensed:

The construction of a manufacturing facility and related amenities including a bore hole and facility accessories and equipment in the amount of \$20,155

The purchase of a used vehicle to support the charity's operations in the amount of \$10,950.