

**Healthy Lives International Society**

**(Malawi Water Project)**

**Financial Statements**

**Year Ended December 31, 2018**

*(Unaudited)*

**Healthy Lives International Society**  
**(Malawi Water Project)**  
**Balance Sheet**  
**December 31, 2018**  
*(Unaudited)*

**ASSETS**

Current Assets

Bank	\$ 122,128
Account Receivable	<u>10,416</u>
	<u>132,544</u>

**Total Assets** **\$ 132,544**

**LIABILITIES & NET ASSETS**

Current Liabilities

Accounts Payable	\$ 3,905
	<u>3,905</u>

**Total Liabilities** **3,905**

Net Assets 128,639

**Total Liabilities & Net Assets** **\$ 132,544**

Approved by the Board of Directors

\_\_\_\_\_  
\_\_\_\_\_

**Healthy Lives International Society**  
**(Malawi Water Project)**  
**Statement of Changes in Net Assets**  
**For the Year Ended December 31, 2018**  
*(Unaudited)*

Balance, Beginning of Year	\$ 126,385
Excess Revenue over Expenditures	<u>2,254</u>
Balance, End of Year	<u><b>\$ 128,639</b></u>

**Healthy Lives International Society**  
**(Malawi Water Project)**  
**Income Statement**  
**Year Ended December 31, 2018**  
*(Unaudited)*

---

**REVENUE**

Funds Received in Canada – Tax Receipts Issued	\$ 7,955
Funds Received from Canadian Registered Charities	57,418
Non Tax-Receipted Funds Received in Canada	10,200
Fundraising – No Tax Receipts Issued	12,093
Non Tax-Receipted Funds from Outside Canada	<u>9,496</u>
	<u><b>97,162</b></u>

**EXPENDITURES**

Bank Charges	76
Insurance	1,209
Fundraising Expenses	4,553
Expenditure on Charitable Activities – attached schedule	<u>89,070</u>
	<u><b>94,908</b></u>

**EXCESS REVENUE over EXPENDITURES** **\$ 2,254**

**Healthy Lives International Society**  
**(Malawi Water Project)**  
**Expenditure on Charitable Activities**  
**Year Ended December 31, 2018**  
*(Unaudited)*

	<b>Northern Malawi Region</b>	<b>Southern Malawi Region</b>	<b>Total</b>
Personnel & Labour Costs	15,886	16,386	32,272
Transportation	5,675	9,587	15,262
Communication	1,163	1,323	2,486
Protective Wear	0	644	644
Raw Materials	4,349	2,085	6,434
Paints & Lubricants	46	149	195
Tools	13	34	47
Containers & Storage	103	157	260
Cleaning Supplies	3	110	113
Office Supplies	192	269	461
Biosand Filter Hardware	0	314	314
Health Promotion Hardware	0	419	419
Biosand Filter Activities	1,835	980	2,815
Community Health Promotion Activities	0	40	40
Community Outreach Activities	365	365	731
Factory Upgrade & Extension	1,387	14,810	16,198
Factory Operating Costs	92	486	577
Team Education & Training	63	73	137
Malawi Agent Costs & Project Monitoring	7,460	7,271	14,731
Loss(Gain) on Foreign Exchange	-2,532	-2,532	-5,064
<b>Total Charitable Activity Spending</b>	<b><u>36,100</u></b>	<b><u>52,970</u></b>	<b><u>89,070</u></b>

**Healthy Lives International Society**

**(Malawi Water Project)**

**Financial Statements**

**Year Ended December 31, 2018**

*(Unaudited)*

**Notes**

As a small Canadian registered charity, with donations under \$500,000, the acquisition of any tangible assets is recorded as an expense in the current period. During the year ended December 31, 2018, the following expenditures on tangible assets were expensed:

The completion of construction of a manufacturing facility and related amenities including a solar system and facility accessories and equipment in the amount of \$7,024

The construction of a sand washing facility including the purchase of a sand sorter machine and accessories in the amount of \$6,455.