

Healthy Lives International Society

(Malawi Water Project)

Financial Statements

Year Ended December 31, 2019

(Unaudited)

Healthy Lives International Society
(Malawi Water Project)
Balance Sheet
December 31, 2019
(Unaudited)

ASSETS

Current Assets

Bank	\$ 136,447
Account Receivable	<u>8,288</u>
	<u>144,735</u>

Total Assets **\$ 144,735**

LIABILITIES & NET ASSETS

Current Liabilities

Accounts Payable	\$ 7,628
	<u>7,628</u>

Total Liabilities **7,628**

Net Assets 137,107

Total Liabilities & Net Assets **\$ 144,735**

Approved by the Board of Directors

Healthy Lives International Society
(Malawi Water Project)
Statement of Changes in Net Assets
For the Year Ended December 31, 2019
(Unaudited)

Balance, Beginning of Year	\$ 128,639
Excess Revenue over Expenditures	<u>8,468</u>
Balance, End of Year	<u>\$ 137,107</u>

Healthy Lives International Society
(Malawi Water Project)
Income Statement
Year Ended December 31, 2019
(Unaudited)

REVENUE

Funds Received in Canada – Tax Receipts Issued	\$ 13,935
Funds Received from Canadian Registered Charities	68,532
Non Tax-Receipted Funds Received in Canada	55
Funds Received From Provincial Government	25,000
Non Tax-Receipted Funds from Outside Canada	<u>26,212</u>
	<u>133,734</u>

EXPENDITURES

Bank Charges	82
Insurance	1,160
Expenditure on Charitable Activities – attached schedule	<u>124,024</u>
	<u>125,266</u>

EXCESS REVENUE over EXPENDITURES \$ **8,468**

Healthy Lives International Society
(Malawi Water Project)
Expenditure on Charitable Activities
Year Ended December 31, 2019
(Unaudited)

	<u>General Malawi Region</u>	<u>Northern Malawi Region</u>	<u>Southern Malawi Region</u>	<u>Total</u>
Personnel & Labour Costs	22,217	18,380	16,518	57,115
Transportation	8,809	4,292	7,114	20,215
Communication	1,509	1,191	1,349	4,049
Protective Wear	0	346	1,094	1,440
Raw Materials	0	4,722	3,362	8,084
Paints & Lubricants	0	42	124	166
Tools	0	438	452	890
Containers & Storage	0	47	194	241
Cleaning Supplies	0	27	256	283
Office Supplies	730	839	1,687	3,256
Biosand Filter Hardware	0	79	79	158
Health Promotion Hardware	0	0	123	123
Biosand Filter Activities	45	2,881	2,041	4,967
Community Health Promotion Activities	0	0	0	0
Community Outreach Activities	189	0	9	198
Factory Upgrade & Extension	0	2,346	2,403	4,749
Factory Operating Costs	0	70	1,372	1,442
Team Education & Training	533	2,779	3,240	6,552
Malawi Agent Costs & Project Monitoring	2,077	2,253	4,395	8,725
Loss(Gain) on Foreign Exchange	1,371	0	0	1,371
Total Charitable Activity Spending	<u>37,480</u>	<u>40,732</u>	<u>45,812</u>	<u>124,024</u>

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(Malawi Water Project)

Financial Statements

Year Ended December 31, 2019

(Unaudited)

Notes

As a small Canadian registered charity, with donations under \$500,000, the acquisition of any tangible assets is recorded as an expense in the current period. During the year ended December 31, 2019, the following expenditures on tangible assets were expensed:

The costs incurred of expanding the manufacturing facility and related amenities including a borehole and sand washing equipment in the amount of \$4,749