

**Healthy Lives International Society**

**(Malawi Water Project)**

**Financial Statements**

**Year Ended December 31, 2020**

*(Unaudited)*

**Healthy Lives International Society**  
**(Malawi Water Project)**  
**Balance Sheet**  
**December 31, 2020**  
*(Unaudited)*

**ASSETS**

Current Assets

Bank	\$ 93,554
Account Receivable	<u>19,553</u>
	<u>113,107</u>

**Total Assets** **\$ 113,107**

**LIABILITIES & NET ASSETS**

Current Liabilities

Accounts Payable	\$ 9,182
	<u>9,182</u>

**Total Liabilities** **9,182**

Net Assets 103,925

**Total Liabilities & Net Assets** **\$ 113,107**

Approved by the Board of Directors

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**Healthy Lives International Society**  
**(Malawi Water Project)**  
**Statement of Changes in Net Assets**  
**For the Year Ended December 31, 2020**  
*(Unaudited)*

Balance, Beginning of Year	\$ 137,107
Excess Expenditures over Revenue	<u>(33,182)</u>
Balance, End of Year	<u>\$ 103,925</u>

**Healthy Lives International Society**  
**(Malawi Water Project)**  
**Income Statement**  
**Year Ended December 31, 2020**  
*(Unaudited)*

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**REVENUE**

Funds Received in Canada – Tax Receipts Issued	\$ 14,932
Funds Received from Canadian Registered Charities	61,457
Non Tax-Receipted Funds from Outside Canada	<u>18,484</u>
	<u><b>94,873</b></u>

**EXPENDITURES**

Bank Charges	109
Insurance	1,150
Expenditure on Charitable Activities – attached schedule	<u>126,796</u>
	<u><b>128,055</b></u>

**EXCESS EXPENDITURES over REVENUE** \$ **(33,182)**

**Healthy Lives International Society**  
**(Malawi Water Project)**  
**Expenditure on Charitable Activities**  
**Year Ended December 31, 2020**  
*(Unaudited)*

	<u>General Malawi Region</u>	<u>Northern Malawi Region</u>	<u>Southern Malawi Region</u>	<u>Total</u>
Personnel & Labour Costs	27,047	19,855	18,084	64,986
Transportation	3,642	3,688	8,053	15,383
Communication	379	1,522	1,141	3,042
Protective Wear	40	30	300	370
Raw Materials	436	4,886	7,304	12,626
Paints & Lubricants	0	118	195	313
Tools	116	580	156	852
Containers & Storage	0	79	71	150
Cleaning Supplies	0	29	173	202
Office Supplies	0	44	483	527
Biosand Filter Hardware	0	66	67	133
Health Promotion Hardware	0	0	1,018	1,018
Biosand Filter Activities	0	3,596	1,382	4,978
Community Health Promotion Activities	0	542	6	548
Community Outreach Activities	782	388	494	1,664
Factory Upgrade & Extension	0	263	972	1,235
Factory Operating Costs	0	27	425	452
Team Education & Training	236	1,314	1,270	2,820
Malawi Agent Costs & Project Monitoring	7	2,849	2,920	5,776
Loss(Gain) on Foreign Exchange	9,721	0	0	9,721
<b>Total Charitable Activity Spending</b>	<b><u>42,406</u></b>	<b><u>39,876</u></b>	<b><u>44,514</u></b>	<b><u>126,796</u></b>

# Healthy Lives International Society

(Malawi Water Project)

Financial Statements

Year Ended December 31, 2020

*(Unaudited)*

## **Notes**

As a small Canadian registered charity, with donations under \$500,000, the acquisition of any tangible assets is recorded as an expense in the current period. During the year ended December 31, 2020, there were \$0 expenditure on tangible assets.