

Healthy Lives International Society
(Malawi Water Project)
Financial Statements
Year Ended December 31, 2021
(Unaudited)

Healthy Lives International Society
(Malawi Water Project)
Balance Sheet
December 31, 2021
(Unaudited)

ASSETS

Current Assets

Bank	\$ 58,501
Account Receivable	<u>26,919</u>
	<u>85,420</u>
Total Assets	\$ <u>85,420</u>

LIABILITIES & NET ASSETS

Current Liabilities

Accounts Payable	\$ 2,503
	<u>2,503</u>
Total Liabilities	<u>2,503</u>

Net Assets 82,917

Total Liabilities & Net Assets **\$ 85,420**

Approved by the Board of Directors

Board Approved

Healthy Lives International Society
(Malawi Water Project)
Statement of Changes in Net Assets
For the Year Ended December 31, 2021
(Unaudited)

Balance, Beginning of Year	\$ 103,925
Excess Expenditures over Revenue	<u>(21,008)</u>
Balance, End of Year	<u>\$ 82,917</u>

Healthy Lives International Society
(Malawi Water Project)
Income Statement
Year Ended December 31, 2021
(Unaudited)

REVENUE

Funds Received in Canada – Tax Receipts Issued	\$ 12,340
Funds Received from Canadian Registered Charities	55,033
Funds Received in Canada – No Tax Receipts Issued	300
Non Tax-Receipted Funds from Outside Canada	<u>46,229</u>
	<u>113,902</u>

EXPENDITURES

Bank Charges	109
Insurance	1,293
Expenditure on Charitable Activities – attached schedule	<u>133,508</u>
	<u>134,910</u>

EXCESS EXPENDITURES over REVENUE \$ **(21,008)**

Healthy Lives International Society
(Malawi Water Project)
Expenditure on Charitable Activities
Year Ended December 31, 2021
(Unaudited)

	<u>General Malawi Region</u>	<u>Northern Malawi Region</u>	<u>Southern Malawi Region</u>	<u>Total</u>
Personnel & Labour Costs	20,452	23,091	22,601	66,144
Transportation	13,756	2,307	7,615	23,678
Communication	2,437	1,079	5,329	8,845
Protective Wear	0	739	824	1,563
Raw Materials	0	4,278	8,709	12,987
Paints & Lubricants	0	70	320	390
Tools	0	47	867	914
Containers & Storage	0	36	180	216
Cleaning Supplies	0	3	124	127
Office Supplies	0	1,383	850	2,233
Biosand Filter Hardware	0	148	292	440
Health Promotion Hardware	0	0	170	170
Biosand Filter Activities	0	2,464	939	3,403
Community Health Promotion Activities	0	473	44	517
Community Outreach Activities	0	777	1,165	1,942
Factory Upgrade & Extension	0	0	268	268
Factory Operating Costs	0	94	1,789	1,883
Team Education & Training	0	904	1,023	1,927
Malawi Agent Costs & Project Monitoring	16	163	2,467	2,646
Miscellaneous/Other Costs	0	0	1,500	1,500
Loss(Gain) on Foreign Exchange	1,715	0	0	1,715
Total Charitable Activity Spending	<u>38,376</u>	<u>38,056</u>	<u>57,076</u>	<u>133,508</u>

Healthy Lives International Society

(Malawi Water Project)

Financial Statements

Year Ended December 31, 2021

(Unaudited)

Notes

As a small Canadian registered charity, with donations under \$500,000, the acquisition of any tangible assets is recorded as an expense in the current period. During the year ended December 31, 2021, there were \$0 expenditure on tangible assets.